

Programa de Subvenciones para pequeños negocios y organizaciones sin fines de lucro

Fairfax County, VA &

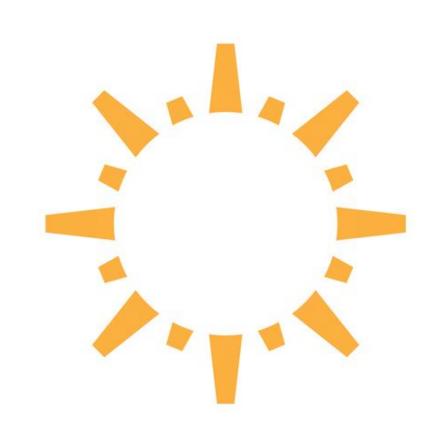
Community Business Partnership

Presenters

 Sheina Waddell, Facilitator, Community Business Partnership

• Scott Sizer, Department of Economic Initiatives, Fairfax County

 Dana Mariano, RISE Grant Manager, Community Business Partnership



Agenda



INTRODUCTION AND HOUSEKEEPING



OVERVIEW OF RISE GRANT PURPOSE



BUSINESS AND NON-PROFIT ELIGIBILITY



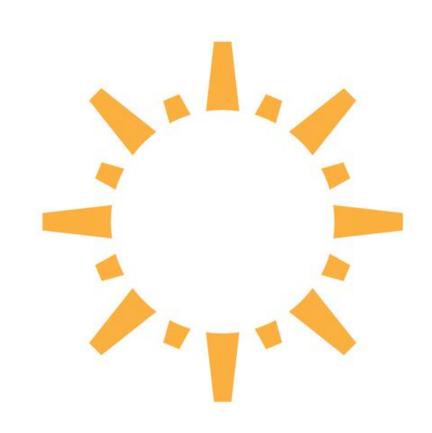
PROCESS AND SCHEDULE



QUESTIONS AND ANSWERS

RISE Grant Purpose

- Provide relief to small businesses and non-profits impacted by the COVID-19 pandemic.
- Local solution to address economic impacts to our local community.
- Program allocates minimum of \$25,000,000 in grants, which do not need to be repaid by grantees.
 - \$10,000 grant for 1-10 employee entities
 - \$15,000 grant for 11-25 employee entities
 - \$20,000 grant for 26-49 employee entities



RISE Grant Eligibility

Located within Fairfax County; includes Town of Vienna, Town of Herndon, and Town of Clifton



Existing small business or non-profit

Between 1 – 49 employees;

In operation one year or more;

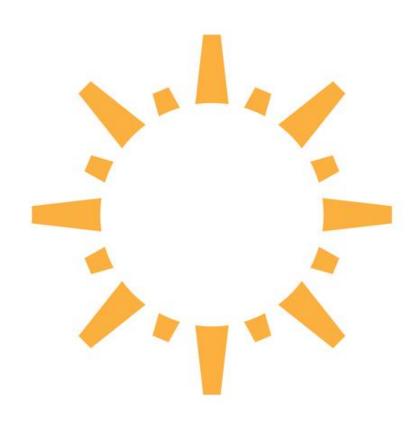
Operating on March 1, 2020.



Been negatively impacted by business interruptions since March 1, 2020 due to COVID-19.

RISE Grant Uses

- Grant funds can be used to address business interruption costs.
- These include:
 - Employee compensation (including wages and benefits)
 - Equipment costs or rental
 - Business inventory and purchases
 - Rent or lease payments
 - Working capital and other business critical operating expenses
- Grantees will be required to enter into a grant agreement.



RISE Grant Process

- Qualification Survey is now open!
 June 8th Monday, June 15 @ 11:59 p.m.
- If need is greater than current resources, there will be a random draw (lottery) for processing order. Applicants will be notified on June 24.
- Certification Process will begin late-June to ensure grantees eligibility.
- Majority of funds will be distributed in July.









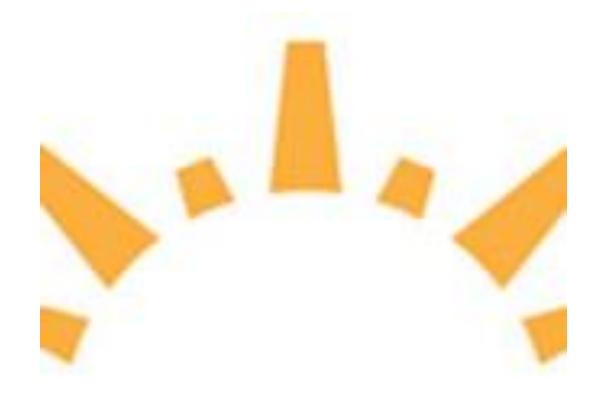




Questions?

Frequently Asked Questions:
 https://www.fairfaxcounty.gov/economi
 c-success/fairfax-rise-faq
 Updated frequently, please consult as you complete application.

 Fairfax County RISE Grant: <u>https://www.fairfaxcounty.gov/economiconunty.gov/economico</u>



Calculating Full Time/FTE Employees

- A permanent full-time employee; minimum of 35hrs/week or 1,680 per year
- Full-time equivalent are often part-time or seasonal. Total of 1,680 hours per year (or previous 12 months) = 1 FTE
- Examples:
 - 1FTE = 1 employee working 1,680 hours in 2019
 - 1 FTE = 2 employees, working 840 hours each in 2019
 - 1 FTE = 10 employees, working 168 hours each in 2019